American Academy of Neurology 2025 Annual Meeting

April 9, 2025

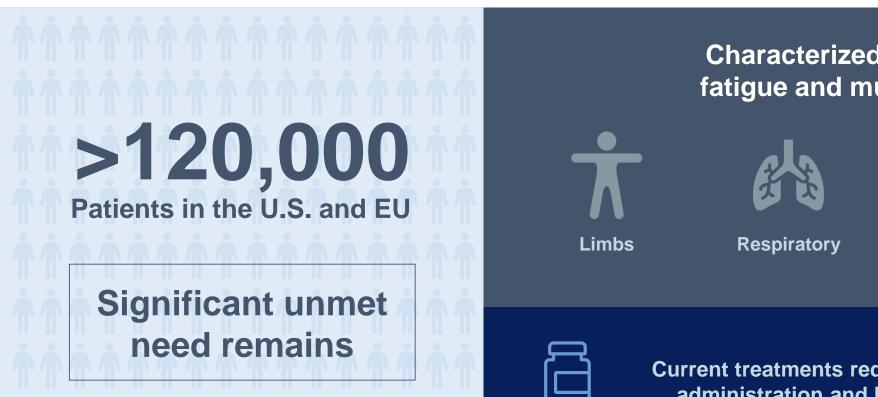
Efficacy and Safety of Autologous BCMA-directed mRNA CAR T-Cell Therapy in Generalized Myasthenia Gravis: Results from a Phase 2b Randomized Placebo-controlled Trial

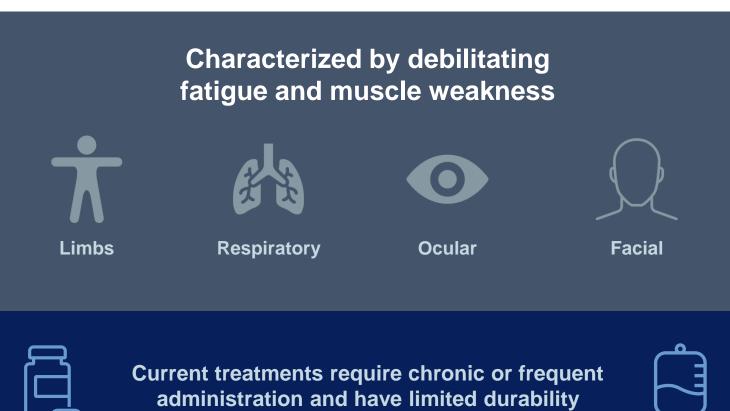
Tuan Vu, Hacer Durmus Tekce, Michael Rivner, Sheetal Shroff, Thomas Ragole, Bennett Myers, Mamatha Pasnoor, George Small, Chafic Karam, Mithila Vullaganti, Amanda Peltier, Gregory Sahagian, Marc H. Feinberg, Adam Slansky, Carolina Barnett-Tapia, Zaeem Siddiqi, Milos D. Miljkovic, Hafsa Kamboh, Tahseen Mozaffar, James F. Howard, Jr, for the MG-001 Study Team.

COI Disclosures

- Consultant and/or on speaker bureaus for Alexion/AstraZeneca Rare Disease, Amgen, argenx, CSL Behring, Dianthus, ImmunAbs, NMD Pharma, and Johnson & Johnson.
- Research or grant support related to myasthenia gravis from Alexion/AstraZeneca Rare Disease, Amgen, argenx, Cartesians, COUR, Dianthus, Immunovant, Johnson & Johnson, NMD Pharma, Regeneron, and UCB.

Myasthenia gravis is a rare, progressive autoimmune disease with significant unmet need



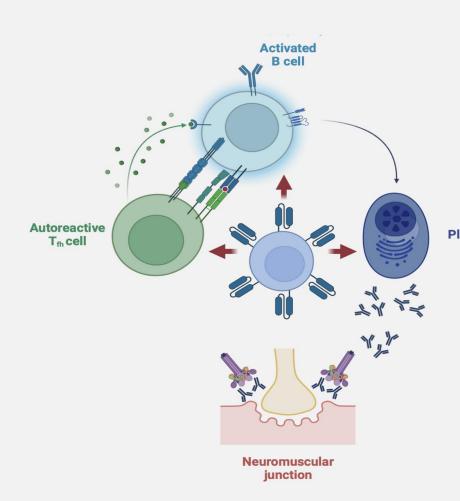






Descartes-08 is an autologous BCMA-directed mRNA CAR-T in clinical development for gMG

- Engineered by transfection of autologous CD8+ T cells with mRNA encoding anti-BCMA CAR
 - B-cell Maturation Antigen (BCMA), a surface antigen preferentially expressed on plasma cells, plasmablasts and plasmacytoid dendritic cells
 - BCMA can be dysregulated in autoimmune conditions leading to excessive autoantibody production
 - Descartes-08 was designed to target and delete BCMA+ cells
- Granted U.S. FDA orphan and RMAT designations for generalized myasthenia gravis



mRNA CAR-T engineering may expand the reach of potent cell therapy products to address potential autoimmune indications



No Lymphodepletion

No requirement for cell proliferation → no expected need for pre-treatment chemotherapy → no Grade 3-4 cytopenias



Administered Outpatient

Convenient dosing schedule

Reduced patient burden and lower indirect cost



Delivered at Therapeutic Levels

Administered at therapeutic doses without uncontrollable proliferation

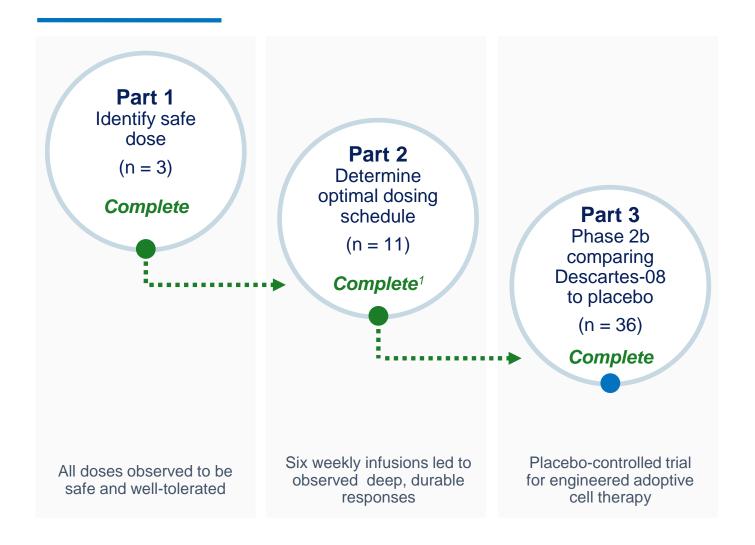
mRNA does not replicate → predictable half-life



Transient Cell Modification

Does not carry risk of genomic integration

Phase 2 study of Descartes-08 in MG (NCT04146051)



Patient eligibility

- Non-MuSK gMG
- MG-ADL > 6
- MGFA Class II-IV
- Stable medication dosing ≥ 8 wks prior to infusion
- 4-week washout for certain biologics
- IVIg and plasma exchange not allowed after starting Descartes-08

Patients on MTX, MMF, AZA or complement inhibitors may continue their treatment while receiving Descartes-08

¹ Continues to enroll patients with MuSK MG and subjects who are otherwise not eligible for Part 3; MG-ADL, Myasthenia Gravis Activities of Daily Living scale; MGFA, Myasthenia Gravis Foundation of America

Phase 2b trial: double-blind, placebo-controlled clinical trial of Descartes-08 in patients with myasthenia gravis



INCLUSION CRITERIA

- Non-MuSK-MG
- MGFA Class II-IV
- MG-ADL ≥6
- Severe disease despite stable doses of immunosuppressants

PRIMARY ENDPOINT

- Proportion of patients with MG Composite improvement of ≥5points at Month 3, relative to placebo
- Predefined primary efficacy dataset

SECONDARY OBJECTIVES

- Safety and tolerability from predefined safety dataset
- Quantify clinical effect of Descartes-08 over 1 year
- QMG, MG QoL 15R, MG-ADL (change from baseline to Month 3)
- Effects of Descartes-08 versus placebo on MG scales (change from baseline to Month 3) in patients who cross over from placebo to Descartes-08

Baseline characteristics

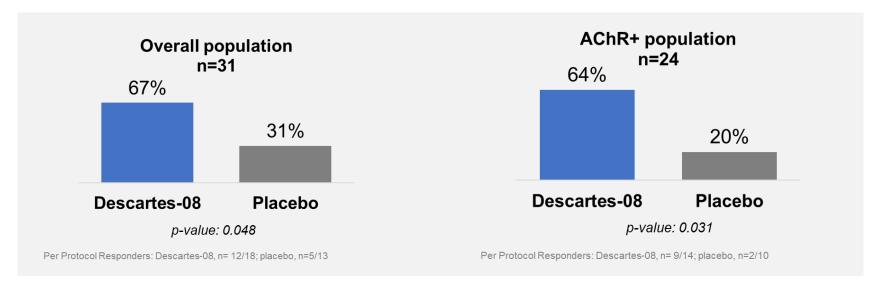
Highly symptomatic gMG patient population with severe disease

Characteristics		Descartes-08	Placebo	Total
Mean Age, Years (SD)		56.7 (16.7)	60 (13.4)	58.2 (15.0)
Sex, n (%)	Female	10 (71)	6 (50)	16 (62)
MGFA class at screening, n (%)	II III IV	4 (29) 9 (64) 1 (7)	3 (25) 9 (75) 0 (0)	7 (27) 18 (69) 1 (4)
Median age of disease onset	Years, (range)	55 (16-76)	50 (25-71)	51 (16-76)
Median duration of disease	Years, (range)	5 (2-23)	10 (4-26)	6 (2-26)
MG Antibody status , n (%)	Anti-AChR+ Anti-LRP4+ Seronegative ¹	10 (71) 1 (7) 3 (21)	9 (75) 0 (0) 3 (25)	19 (73) 1 (4) 6 (23)
Mean baseline scores (SD)	QMG MG-ADL MGC MG-QoL-15r	16.9 (7.2) 10.1 (2.9) 16.1 (6.4) 19.5 (7.7)	15.1 (4) 10.3 (3.2) 16.1 (4) 17.3 (4.7)	15.1 (4) 10.3 (3.2) 16.1 (5.4) 18.5 (6.5)
Previous myasthenia gravis therapies (standard of care), n (%)	Pyridostigmine Prednisone Other immunosuppressants Complement inhibitor FcRn antagonist Previous IVIG Previous plasma exchange Diagnosis of thymoma* Previous thymectomy Previous MG crisis requiring MV	9 (64) 8 (57) 8 (57) 3 (21) 4 (29) 10 (71) 3 (21) 0 (0) 3 (21) 2 (14)	8 (67) 6 (50) 9 (75) 5 (42) 5 (42) 10 (83) 6 (50) 5 (42) 7 (58) 0 (0)	17 (65) 14 (54) 17 (65) 8 (31) 9 (35) 20 (77) 9 (35) 5 (19) 10 (38) 2 (8)
MG ongoing therapy, n (%)	Pyridostigmine Prednisone Azathioprine Mycophenolate mofetil Complement inhibitor	9 (69) 8 (57) 5 (21) 2 (14) 1 (7)	7 (58) 4 (33) 1 (8) 5 (41) 2 (14)	16 (62) 12 (46) 4 (15) 7 (27) 3 (12)

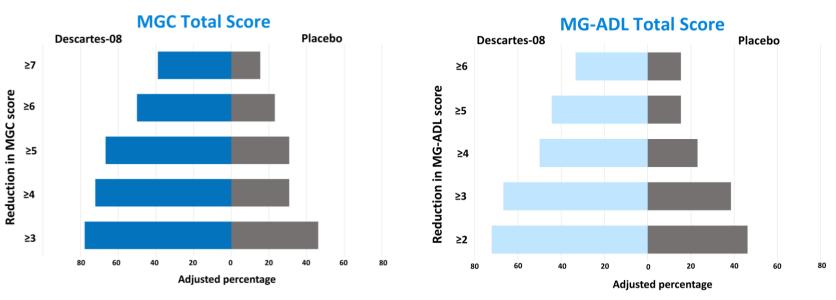
¹ for AChR, MuSK, and LRP4 antibodies; MGC=MG Composite; IVIG=intravenous immunoglobulin; MV=mechanical ventilation; \blacktriangleleft for imbalance

Trial met primary endpoint with statistical significance

Proportion of MG Composite Responders (≥5-point reduction) at Month 3



Minimum Point Improvement in MGC and MG-ADL at Month 3



Per Protocol Population

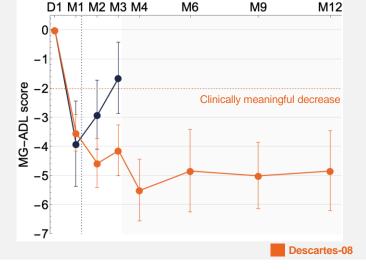
Descartes-08 treated participants sustained deep responses through month 12 after a single course of therapy

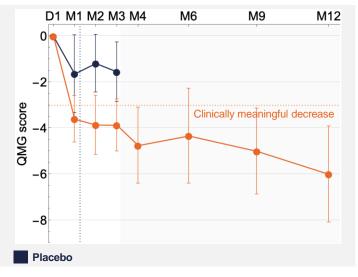
Deepest and most sustained responses seen in patients without prior biologics exposure

Primary Efficacy Dataset

- Average MG-ADL reduction of 5.5 (±1.1) points at Month 4, sustained through Month 12 (4.8±1.4)
- 33% of participants achieved minimum symptom expression at Month 6 and sustained it through Month 12

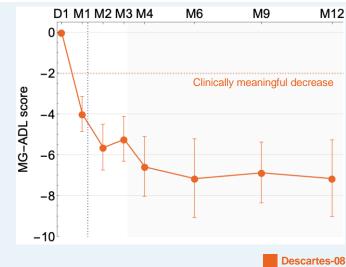
Month 3 (n=15), Month 4 to Month 12 (n=12*); *Three participants lost to follow-up





Primary Efficacy Dataset (No Prior Biologics*)

- Average MG-ADL reduction of 6.6 (±1.5) points at Month 4, maintained through Month 12 (7.1±1.9)
- 57% of participants achieved minimum symptom expression at Month 6 and maintained it through Month 12





*defined as no prior complement or FcRn inhibitors

Month 3 (n=9), Month 4 to Month 12 (n=7*); *Two participants lost to follow-up

Safety profile supports outpatient administration

- Most AEs were transient or mild
- No cytokine release syndrome (CRS) or immune effector cellassociated neurotoxicity syndrome (ICANS)
- No hypogammaglobulinemia or increased infections reported

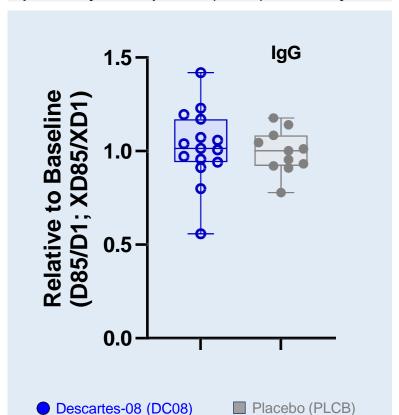
Safety dataset comprises all subjects who received at least one dose of Descartes-08 (n=20) or placebo (n=16).

All Grade 1–2 adverse events deemed possibly, probably or definitely related to the study drug with a cumulative incidence ≥10% and all Grade 3 adverse events deemed possibly, probably or definitely related to the study drug are reported. There were no Grade 4 adverse events

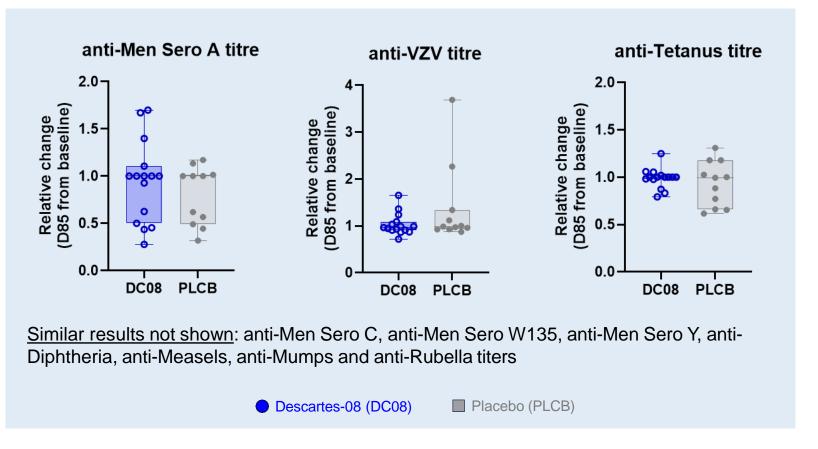
	Descartes-08 (n=20)			Placebo (n=16)		
	Grade 1	Grade 2	Grade 3	Grade 1	Grade 2	Grade 3
Headache	7 (35%)	4 (20%)		2 (13%)	3 (19%)	
Chills	8 (40%)	4 (20%)				
Nausea	3 (15%)	6 (30%)		1 (6%)	2 (13%)	
Fever	7 (35%)	4 (20%)	1 (5%)			
Fatigue	4 (20%)	1 (5%)		1 (6%)		
Myalgia	4 (20%)	2 (10%)				
Infusion related reaction	1 (5%)	2 (10%)	1 (5%)	1 (6%)		
Muscle weakness	1 (5%)	1 (5%)		1 (6%)		
Arthralgia	1 (5%)	1 (5%)			1 (6%)	
Tachycardia	3 (15%)					
Upper respiratory infection		1 (5%)			1 (6%)	
Herpes simplex reactivation	1 (5%)		1 (5%)			
Dysgeusia	3 (15%)					
Diarrhea	1 (5%)				1 (6%)	
Sweating	1 (5%)			1 (6%)		
Limb edema	1 (5%)	1 (5%)				
Flushing	2 (10%)					
Dyspnea	1 (5%)	1 (5%)				
Insomnia	2 (10%)					
Vomiting	2 (10%)	1 (5%)				
Tremor	2 (10%)					

Descartes-08 observed not to deplete broader antibody repertoire or decrease vaccine titers for common viruses

No significance change in Ig at primary end point (D85) vs. Day 1¹



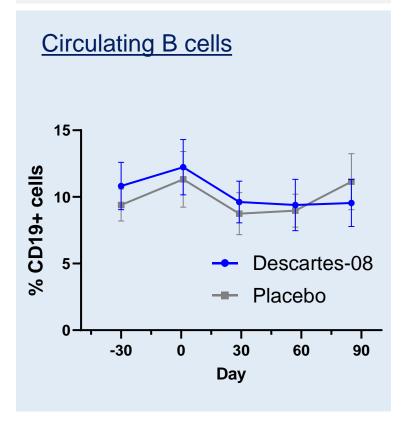
No significant change in common vaccine titers at primary end point (Day 85) relative to Day 1²



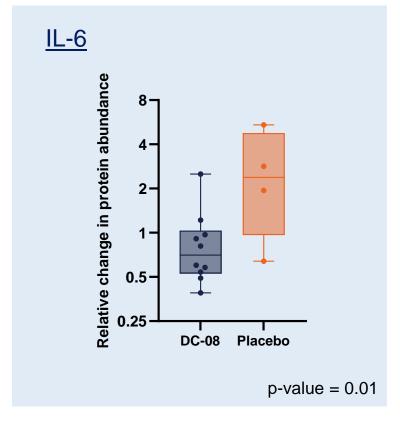
^{1.} Data indicate change in Ig levels for each participant in the miTT group (n = 26) at Day 85 relative to Day 1. Data are individual values, median, range and IQR.

Descartes-08 observed not to impact circulating B Cell levels, but to reduce cytokine associated with MG clinical activity

Descartes-08 does alter circulating B cell levels¹ relative to placebo



Descartes-08 reduces cytokine associated with MG activity (eg, IL-6)



Conclusions

- Six once-weekly doses of Descartes-08 were associated with a significantly greater proportion of MGC and MG-ADL responders than placebo at Month 3
- More profound improvement in symptoms seen in patients with MG with no prior biologics use
- Responses were greater than clinically meaningful and durable at last follow-up (up to 12 months)
- Safety data supports outpatient administration with 1hr post-infusion monitoring, approximately 50% of patients reported infusion related reactions, no ICANS or CRS
- Safety and efficacy of Descartes-08 will be tested further in the pivotal Phase 3 AURORA trial (NCT06799247)